Volume 82 Number 54 June 2020





SOCIETY OF PETROLEUM ENGINEERS



COPENHAGEN SECTION

End of an UNPRECEDENTED SEASON

Dear SPE members, first of all hope you and your families are healthy and safe during these uncertain and unprecedented times. The undergoing COVID19's health and humanitarian crisis is having co-lateral impact on many things such as way of working, world economy and consequently oil price on what is the third collapse in 12 years. The oil price is being affected by a sudden demand reduction in addition to an over-supply shock, which send some weeks ago prices to negative territory on a historical event.

On the SPE Cph front, the 2019-2020 season has unfortunately been reduced to less than half which is unprecedent. However, during the short season interesting events took place covering very relevant topics: digitalization in our industry, the role of oil and gas in the energy transition and one distinguished lecturer on drilling technology, ending the short season with the Petrobowl quiz.

Looking at the future, there are many minds that think that this crisis will act as an accelerator and will provide permanent shifts in the industry. One of them is McKinsey, where their thought is that 'the crisis has forced companies to operate in new ways, and may be a catalyst to rethink the size and role of the functional teams, field crews, and management processes needed to run an efficient oil and gas company'. It is impossible to predict how oil and gas companies will look like a year from now.

Shifting the attention towards the 2020-2021 season, the SPE Cph board aims at ensuring we continue to focus on our mission and will look at face to face or virtual events. The health and safety of our members and attendees is our highest priority, and that will guide any decisions that we make.

On couple of important notes, I would like to announce that the SPE Cph chapter Annual General Meeting will take place virtually on the 11th of June and that the Student scholarship will soon be open for candidates. Details are outlined in the newsletter.

On a final note, on a bad news/good news approach, I am very sad to announce that the expected SPE Summer party has been cancelled due to ongoing Government restrictions and uncertainty around future gatherings as part of the de-escalation strategy. However, the good news is that it has been replaced by a new year party in early 2021. More details will follow.

With that, the SPE Cph board wishes you and your families a great summer.

Sincerely Yours, Jaime Casasus-Bribian SPE Copenhagen Section Chairman



General meeting 11TH JUNE 2020



- Look back at the 2019-2020 season
- Examine the financial statement for approval
- Present the new SPE Copenhagen board for approval
- Look forward towards planned activities in the next season

Date: 11th June 2020 Time: 16:00-17:00 Venue: Virtual - Zoom

Zoom web client works without downloading software or plugins on Chrome, Firefox and Safari. Use the Meeting ID provided below. Alternatively, install the Zoom app from the App store.

See you then, and best regards, SPE Copenhagen Board

SPE Board is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

https://dtudk.zoom.us/j/68335890806 Meeting ID: 683 3589 0806

Join by SIP

68335890806@109.105.112.236 68335890806@109.105.112.235

Join by H.323

109.105.112.236 109.105.112.235

Meeting ID: 683 3589 0806

Join by Skype for Business

https://dtudk.zoom.us/skype/68335890806







The Board 2019-2020 SEASON

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We might think of the SPE as being a few dinner meetings and a Summer party and an occasional paper from OnePetro, but membership brings a lot more. SPE International has always had a number of online resources, but more and more are coming, so here is a little sampler of what you can find:

- SPE Connect the long-standing forum for technical discussions and online networking remains a key resource. Find at **connect.spe.org/home**
- The SPE podcast a weekly podcast on the topics of the day. Each month Shauna Noonan gives the story behind her President's article in the JPT, and in between, a wide range of interviews and opinions from across the Industry. Find at www.spe.org/en/podcasts/
 - Online education many of the SPE's in person training courses have online versions. Cheaper and more accessible than other Industry courses at the moment. Find at webevents.spe.org/onlinecourse
 - There are also a larger number of free webinars on a huge range of subjects, including many of the Distinguished Lecturers tour presentations or lecture series from Geomechanics to Digital Oilfields. Missed out on one you wanted to attend in Copenhagen, find it on

webevents.spe.org/distinguished-lecturer or webevents.spe.org/webinar-series

- Maybe now is the time to write a paper! Share that idea or success case you've always wanted to talk about. All the resources, coaching videos and templates are available on www.spe.org, or perhaps just volunteer some time as an editor on PetroWiki or as an e-Mentor.
 - Finally, for those looking for opportunities, the more recent 'Members in Transition Toolkit' provides information on CVs, job hunting, networking and the SPE fees waiver programme, along with the all new (long overdue) SPE jobs board. Find at

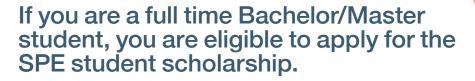
www.spe.org/en/members/transition/ and www.spe.org/en/industry/jobs/.

So, now is the time to find out all about the SPE services you haven't been making the most of, as they'll still be there when the dinner meetings start again!



APPLY FOR SPE COPENHAGEN STUDENT SCHOLARSHIP

Deadline: 30 June 2020



Your entry will be judged by the SPE Copenhagen section board based on the following criteria:

- 1. Hydrocarbon and industry focused project abstract
- 2. Proactive individual contribution to oil and gas industry

To enter please submit the following details and information to **spechairman@kt.dtu.dk** before 23:59, 30th June 2020:

- Name
- Degree program title
- Year of study
- Project title and abstract (maximum 200 words)
- Description of how your project will change and improve the oil and gas industry with examples of applicability to industry. (maximum 200 words)
- Outline and description of how you have actively contributed to the oil and gas industry in Denmark and internationally. (maximum 300 words)







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